Integrating Cleanup and Redevelopment

FMC Experiences

Robert T. Forbes FMC Corporation

FMC Cleanup and Redevelopment Experience

- Meadville, PA
 - FMC's first Brownfields experience
- San Jose/Santa Clara, CA Sites
 - Property values facilitate cleanup and reuse
- S. Charleston, WV
 - First Site thru WV Voluntary Cleanup Program

FMC Cleanup and Redevelopment Experience, continued

- Avtex Fibers Superfund Site, Front Royal, VA
 - National Model for Redeveloping Superfund Sites
- Princeton, NJ R&D Facility
 - Navigate complex NJ property transfer law to redevelop site
- Baltimore, MD
 - Green energy redevelopment integrated into site clean up

Meadville, PA "FMC's First Brownfields Experience"

- Former Acetate Film & Fiber Plant
 - Operated 1929-1986, heavy industrial area in decline
 - Fly ash and PCB-impacted soils
- FMC Cleanup under new PA Brownfields Program
 - Then-Congressman Tom Ridge championed project; enacted PA Act 2 as Governor in part modeled on Meadville
 - Cleanup designed to facilitate reuse of existing buildings
 - Local Redevelopment Authority facilitated 27
 commercial/light industrial businesses, creating 1000 jobs
 - 685,000 sq feet leased of 1,200,000 sq feet total





Crawford County Industrial Park Meadville, PA



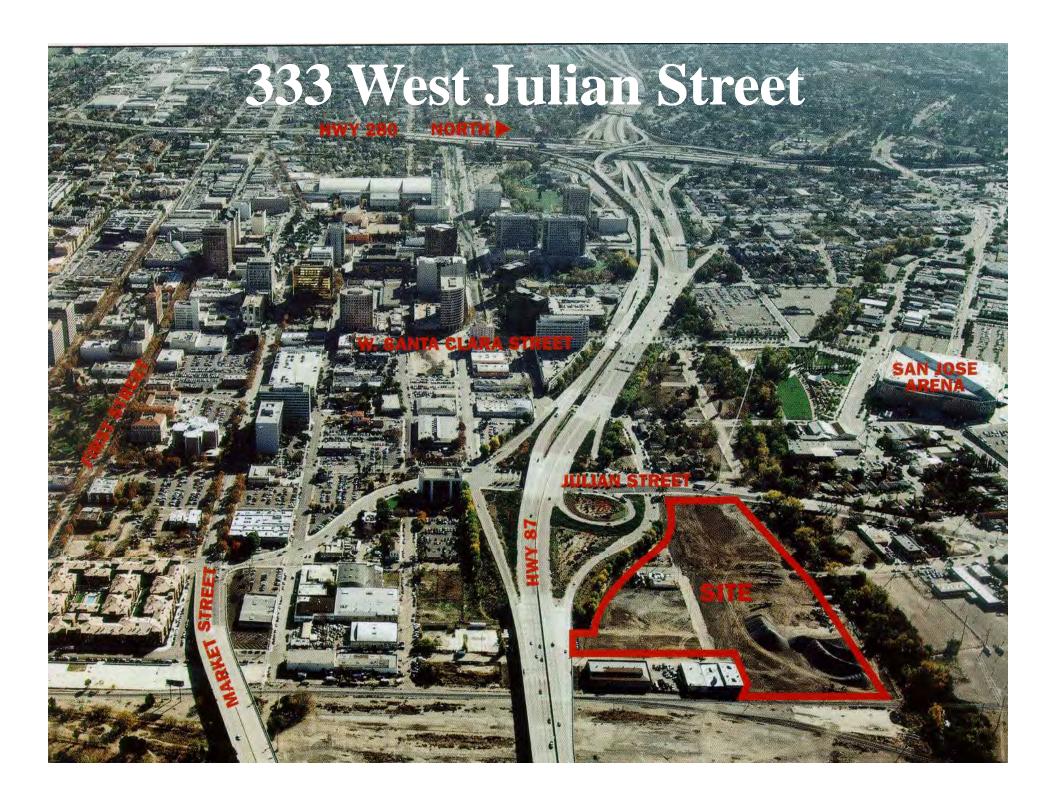


San Jose/Santa Clara, CA Sites "Property Values Facilitate Cleanup & Reuse"

- Birthplace of FMC in 1880's!
- Farm machinery and defense equipment
 - Gradual shutdown of facilities, 1984-1998
 - Soils and GW impacted by VOCs, metals and PCBs
- Brokaw Rd/Coleman Ave Properties
 - Diversified Commercial/Retail, 1998
- Julian Street Property
 - Technology Office Campus, 2000









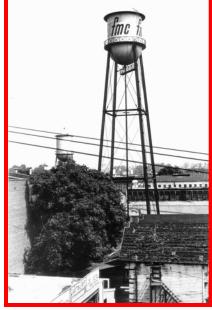
Food Machinery Corporation at 333 West Julian Street . . .

... the Birthplace of FMC

Early 1900's



1930's



1950's









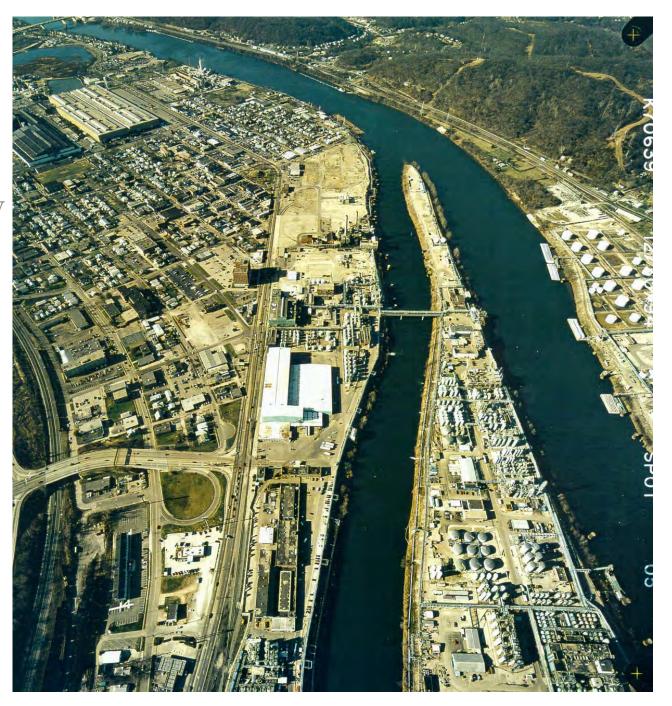




South Charleston Site "First Site thru WV Voluntary Cleanup Pgm"

- Former Chlorine-based Chemical Plant on Kanahwa River
- Operated from 1925 to 1984, soil and GW impacted by carbon tetrachloride and other chemicals
- 27 acres of "flat land", valuable in WV!
- First Site to enter WV Voluntary Cleanup Program (VCP)
- First Portions of Site completed VCP in 2002, and were redeveloped
 - Physical Therapy Center, Drug Store, Automobile Dealership and Service Center

East Plant S. Charleston, WV State VCP







South Charleston Site Remediation August 2002

Holland Chevrolet Service Center March 2003

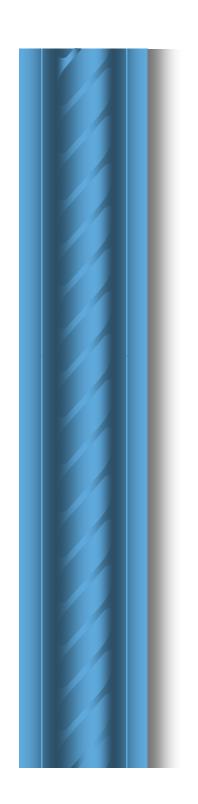




Governor Bob Wise Ground-Breaking Ceremony June 2002

West Virginia's First Voluntary Brownsfields

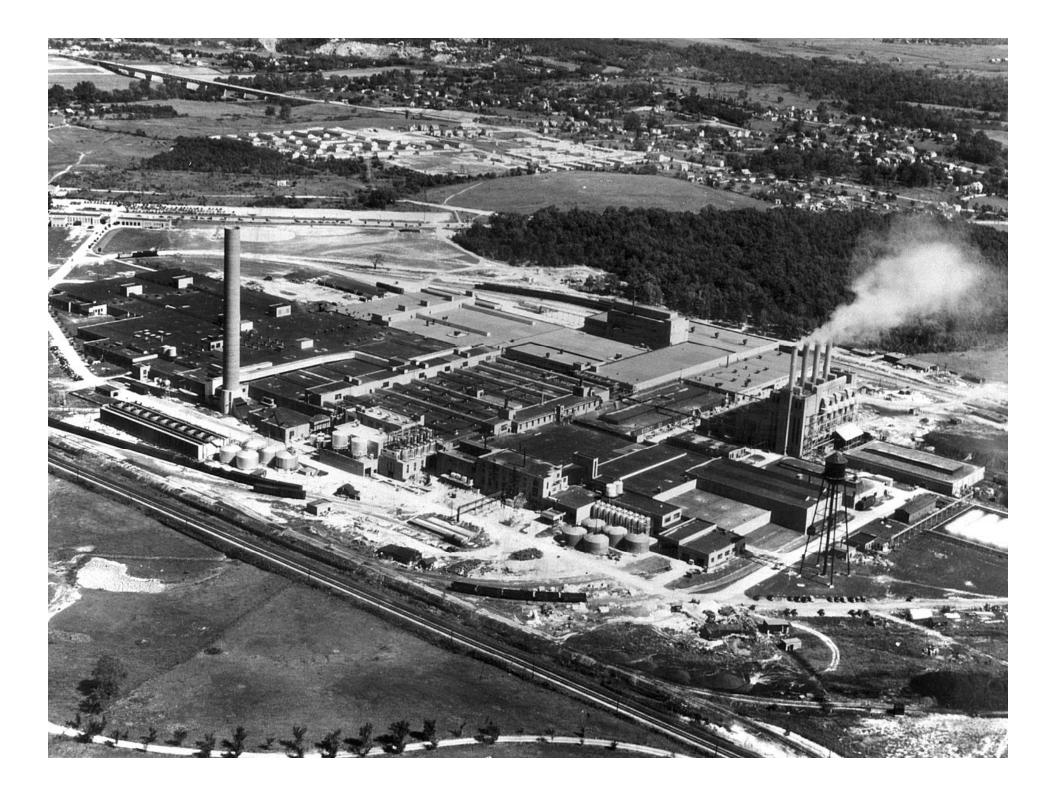
West Virginia's First Voluntary Remediation Site June 2002





Avtex Fibers Site, Front Royal, VA "Model for Redeveloping Superfund Sites"

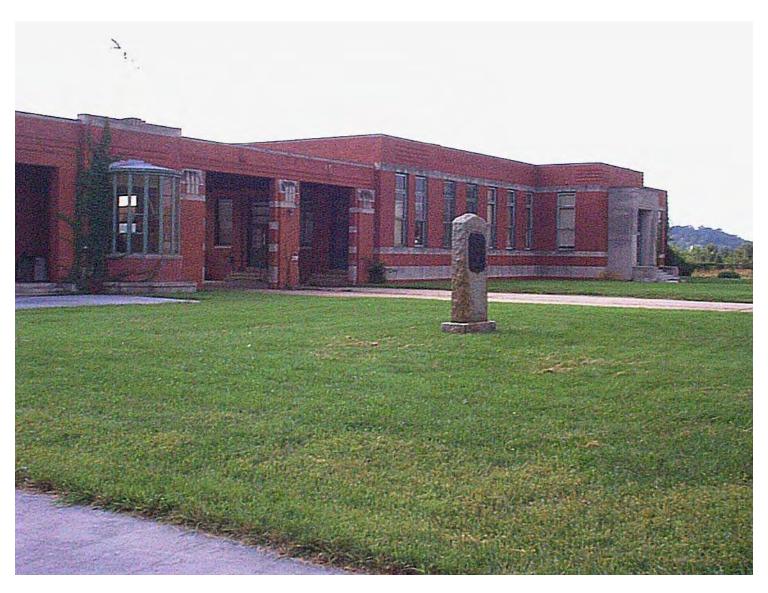
- Former viscose rayon plant, 1940-1989, on Shenandoah River; FMC owned 1963-76 sold to Avtex Fibers, Inc.
- Environmental and financial problems led to Avtex bankruptcy & abrupt shutdown in 1989
- 120 acres of waste impoundments, 60 acres of abandoned chemical plant buildings
- 2000 jobs lost in small community
- FMC, EPA and local leaders "planted seeds" for future redevelopment of Avtex!



Partnering for Redevelopment

- Local EDA agrees to take property from bankruptcy trustee - Prospective Purchaser Agreement (PPA) provided to EDA
- Carol Browner announces Superfund Redevelopment Initiative in July 1999 at Avtex
- Reuse Plan adopted by Town and County
 - 160 acres commercial/light industrial
 - 40 acres recreation (soccer fields)
 - 240 acres conservancy park

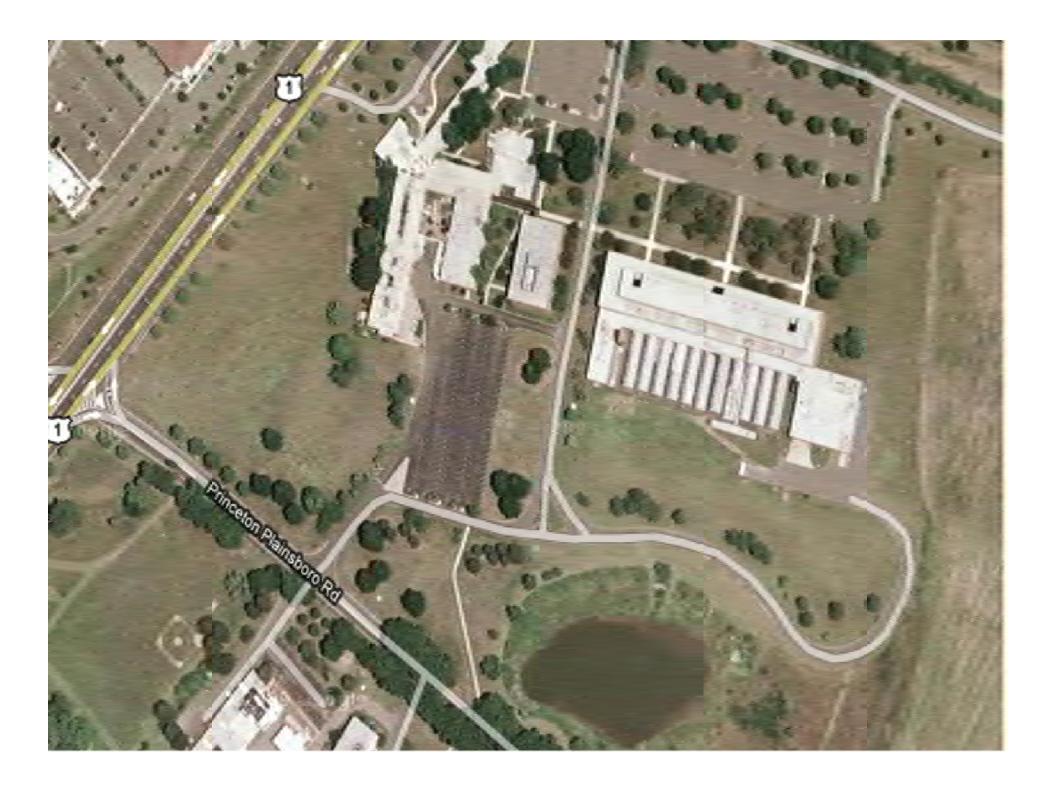




www.avtexfibers.com

FMC Princeton

- Corporate Chemical Research & Development Center
- Agricultural chemical pilot plant, test farm
- 1970s coal gasification research
- 160 acre underutilized, inefficient infrastructure, located on US Route 1 corridor
- Princeton Health Care Systems had outgrown its current hospital, was land-locked, and needed to expand
- New Jersey's Industrial Sites Redevelopment Act triggers site-wide investigation & remediation with property transfer







FMC Cleanup & Redevelopment Summary of Experiences

- Each Property has unique circumstances no two projects are alike
- Redevelopment Opportunities are generally constrained by Market and "attributes" of property (including in-place environmental remedies)
- Projects progress more expeditiously if Cleanup and Redevelopment plans are integrated
- Cleanup in support of redevelopment works under any State/Federal cleanup program – including Superfund
- Active Stakeholder Input improves quality of Master Plan and timeliness of project

FMC Pocatello Opportunity

- Redevelopment agreement with PCDA
- Opportunity for solar power development
- Economics enhanced with currently available stimulus money
- Stimulus incentives requires commitment of funds and start of construction by year end
- Solar development may hinge on timely cleanup decisions
 - Phase I: Ready for Reuse parcels NOW
 - Future phases as remediation completed

FMC Pocatello Opportunity

